

## 39. Trustees for Methodist Church Purposes (TMCP)

<b>Contact name and details</b>	The Revd Dr Keith Davies Chair of the Board Kjs.davies63@btopenworld.com
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### A. Trustees Report and Accounts for the year ended 31 August 2016

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#### **Administrative Details**

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### B. Membership of the Board

#### **Office and Advisers**

##### ***Office***

Central Buildings  
Oldham Street  
Manchester  
M1 1JQ

##### ***Bankers***

HSBC Plc  
Belgravia Branch  
The Peak  
333 Vauxhall Bridge Road  
London  
SW1V 1EJ

Central Finance Board of the Methodist Church  
9 Bonhill Street  
London  
EC2A 4PE

### **Auditors**

Beever and Struthers  
St George's House  
Manchester  
M15 4JE

### **Stockbrokers**

Barclays Wealth  
Tay House  
300 Bath Street  
Glasgow  
G2 4LH

### **Solicitors**

Pothecary Witham Weld  
70 St George's Square  
London  
SW1V 3RD

## **Board Membership**

The Revd Rosemarie Clarke ( <i>appointed 7/7/2016</i> )	Mr John Bell
The Revd Dr Keith Davies (Chair)	Mr Graham Danbury
The Revd Paul Flowers ( <i>stepped down 12/12/2016</i> )	Mr Ralph Dransfield
The Revd Doreen C Hare	Dr Ian Harrison
The Revd Jennifer A Impey	Mr John Jefferson
The Revd Gillian M Newton	Mr David Moore
The Revd Gareth J Powell ( <i>resigned 19/9/2016</i> )	Mr Malcolm Pearson
The Revd Kenneth E Street	Mr G Alan Pimlott

### Changes in Office:

The Revd Gareth J Powell resigned from the Board on 19 September 2016, and the Board thanks Gareth for his considerable support and counsel whilst undertaking his roles as Assistant Secretary of the Conference and subsequently as Secretary of the Conference.

The Revd Rosemarie Clarke was appointed to the Board by the 2016 Conference.

The Revd Paul Flowers ceased to be a presbyter in Full Connexion from 12 December 2016 and from that date was no longer a member of the Board. The Board thanks Paul for his contributions during his time as an active member.

## **TMCP Staff**

Anne Goodman, Chief Executive, oversees a professional team of 18. The team is responsible for ensuring the Board's functions and responsibilities as trustees are discharged on a day to day basis. Anne also works closely with the Board on strategic and planning issues. The key management personnel include:

Martin Attfield	-	Administration Manager/Assistant CE
Laura Carnall	-	Legal Operations Manager
Andrew Maxfield	-	Legal Technical Manager
Janet Street	-	Finance Manager

The Admin, Finance and Legal sections continue to work hard to fulfil their duties and the Board is grateful for all they do. The effectiveness of the work performed is reviewed constantly and as a result appropriate changes to the structures of each section are implemented as necessary. Anne works in consultation with key management to deliver this in a collaborative manner.

The team continually builds on existing relationships with their colleagues in the Connexional Team, Central Finance Board and the Methodist Church. All staff aim to promote a professional relationship between TMCP and any outside agencies with whom the organisation may be in contact.

All staff are encouraged through the appraisal process to embark on an annual programme of training and continuing professional development which both enhances their role and satisfies the requirements of their individual professional bodies. The Board holds a 'season ticket' with an industry training provider to help facilitate this.

## **Aims and purposes of the Trustees for Methodist Church Purposes**

The purpose of the Board is to service the Methodist Church in the advancement of the Christian faith in accordance with its doctrinal standards and discipline, and any charitable purpose of the Methodist Church or church organisation.

The Board's mission is to support and strengthen the Methodist Church, both by providing practical support to Managing Trustees and by working closely and effectively with colleagues in the Methodist Connexional Team.

It aims at all times to:

- Work within an ethical and Christian framework.
- Act with integrity and patience.
- Listen carefully and communicate clearly.
- Value and nurture the talents of those within the organisation.
- Through guidance and training, continue to assist Managing Trustees as much as we can. We are here to provide a service and to ensure that all processes with which we are involved are clearly outlined.

The governing documents are the Methodist Church Act 1939, the Trust Deed of 1939 and the Methodist Church Act 1976.

The Trustees for Methodist Church Purposes (TMCP) are the custodian trustees of all property held on the Model Trusts of the Methodist Church Act 1976, except for that in the Channel Islands or the Isle of Man which are held by the Trustees for Jersey Methodist Church Purposes, the Trustees for Guernsey Methodist Church Purposes or the Trustees for Manx Methodist Church Purposes. This includes nearly all the property held by the 4,486 or so Local Churches, 375 Circuits and 31 Districts, together with a number of properties used for connexional purposes.

The Board is also custodian of the funds held in 6,696 separate trusts. These funds are held for Methodist purposes for the Managing Trustees who may be local Church Councils, Circuit Meetings or other bodies of trustees. Some trusts, such as Circuit Model Trust Funds, are held on the Model Trusts. The trusts of other Funds, such as Permanent Endowments, are determined by the terms of the will or other settlement.

These trusts are segregated from the Charity's individual assets, being each identified as separately labelled funds. Any instructions for actions in respect of those funds are given with authority by the Managing Trustees responsible for the funds and only acted upon when this authority is given. Regular reconciliations of these funds and investments held are performed and all processes are subject to scrutiny.

Activities of the Board include:-

- effecting all sales, purchases and leases of property by Church bodies and checking legal documents before signature by Managing Trustees.
- investing funds received from sales or bequests and transmitting funds for purchases or to meet the cost of a project as instructed by Managing Trustees.

- fulfilling any other duties or responsibilities required of, or appropriate for, the corporate body acting on behalf of the Methodist Church.

The Board is full Trustee of a small number of trusts where it has discretion over the use of income and, in some cases the capital, and is responsible for the investment of the funds. For a number of the trusts, the purposes for which grants may be made are specified in the trust documents, and for others the Board is able to make grants for any Methodist charitable purpose. The Board works closely with others within the Connexion to publicise these funds and to ensure they are utilised.

### **Public Benefit Requirement**

In accordance with Section 4 of the Charities Act 2011, the Board has complied with its duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising its powers or duties.

This guidance sets out two key principles:

1. The organisation must have an identifiable benefit.
2. The benefit must be to the public or a section of the public.

The Board meets its charitable objects by performing key duties as the custodian trustee of all Methodist Model Trust property, facilitating all related legal and financial transactions. It provides practical support to Managing Trustees in Local Churches, Circuits and Districts and works closely and effectively with colleagues in the Connexional Team.

### **Structure and Governance**

These accounts reflect only the state of affairs and income and expenditure of the Board in relation to its own direct affairs. The Board also acts as custodian trustee in respect of all property held on the Model Trusts and full trustee of a number of other trusts. The accounts included in this report do not include these funds or any amounts in respect of local church, circuit and district accounts.

The Board is a corporate body and was incorporated by the Methodist Church Act 1939.

The Trustees for Methodist Church Purposes applied and became a registered charity on 15 June 2010 (1136358 – “Trustees for Methodist Church Purposes”).

Board members are appointed by the Methodist Conference on the nomination of the Board, which seeks to maintain a balance of appropriate professional experience, Methodist experience and connexional representation.

Further to Section 4(3) of the 1939 Act the Board consists of equal numbers of “ministers and laymen” (sic) and the Conference has currently set the total number of members at 16.

Once appointed a member is a trustee for life unless any of the conditions set out in section 5 of the 1939 Act occurs. In summary these are if a member shall:

- Die
- Become bankrupt
- Make an assignment for the benefit of their creditors
- Refuse or be unfit to act or be incapable of acting as a member of the Board
- Reside for twelve months outside of the United Kingdom
- Cease to be a member of the Methodist Church

- By notice in writing sent or delivered to the secretary\* state their desire to resign from the Board

\*In the Act the “secretary” means “the secretary of the Conference”.

The Board, which meets at least 3 times a year, is responsible for all the functions of the Trustees for Methodist Church Purposes. In practice, much of the work of the Board is discharged through committees and by its staff.

The Board occupies offices at Central Buildings, Manchester which is a Model Trust property used also by the Connexional Team, the Manchester Circuit and the Methodist Centre (a local church in the Circuit). The property is managed under a Joint Management Agreement to which the Methodist Council is party. Connexional Managing Trustees appointed by the Council are responsible for the area occupied by the Board and the Connexional Team.

The Board is served by three committees:

### **The Executive Committee**

There is currently a committee of four members, meeting at least three times a year. The Executive Committee reports to the Board and:

- oversees the management arrangements and Board meetings;
- takes any action on behalf of the Board between meetings;
- reviews the Financial Statements and Annual Report of TMCP;
- considers and approves management accounts;
- deals with all full trust applications; and
- continues to work alongside the Chief Executive to finalise key projects and internal reviews.

### **The Audit Committee**

This is a committee of three members, meeting at least twice a year to review:

- the Financial Statements and Annual Report of TMCP, with the external auditors;
- the effectiveness of the financial and other internal control systems with regards to monies and other assets for which TMCP is responsible; and
- the effectiveness of the management of risks.

The committee also:-

- advises the Trustees for Methodist Church Purposes on the appointment of external auditors; and
- oversees the internal audit process, including Planning, Scoping and Reporting.

### **The Investment Committee**

This is a committee of three members plus the Chief Executive, meeting at least once a year to review:

- the investment policy in respect of the Full Trusts and the Trustees' Interest Fund;
- and recommend the investment parameters for the Board to adopt on an annual basis.

### **Board Recruitment**

The Board has revised its process for recruitment and vacancies, where they arise, are assessed in terms of experience, skills and expertise. A skills audit is produced annually by the Chair in consultation with all Board members.

### **Board Training**

All new trustees undergo induction to familiarise themselves with the aims and work of the charity, and to ensure they understand fully their responsibilities as Board members and the organisational expectations in terms of their commitment. As part of the induction programme, trustees are provided with constitutional, governance, financial and organisational documentation. Trustees also receive regular updates and are made aware of relevant events and training opportunities.

### **Outcomes**

In order to provide a flavour of the work by TMCP, included below is an outline of some of the tasks performed during the last connexional year:

The Finance section supports the Board's role as custodian trustee by planning and performing all financial operations related to the receipt and payment of Model Trust money as well as the investment of funds on behalf of Managing Trustees. The section also works closely with colleagues in the Central Finance Board and the Connexional team in order to fulfil some of these duties.

Some of the highlights of activities undertaken during the reporting period are as follows:

- |                              |         |
|------------------------------|---------|
| • Property proceeds received | £ 38m   |
| • Payment requests processed | £ 53.3m |
| • Investments purchased      | £ 3m    |
| • Investments sold           | £ 8.2m  |

The Trust Information System, an online system which TMCP developed in 2014 to provide online access to trust statements, balances and other information, is becoming more established as a resource and at the year ended 31 August there were 2,269 users.

The Legal section continues to help Managing Trustees across the Connexion to secure income from their property to fund Mission including granting non-residential leases, residential tenancies and entering into licences and one-off booking forms.

In the connexional year 2015/16 the Legal section helped Managing Trustees to complete approximately 39 non-residential leases and provided guidance and assistance on 60 new assured shorthold tenancies and 73 forms of licence agreement. Since 1 September 2016, the section has helped Managing Trustees to get to the point of completion on a further 18 non-residential leases and are providing guidance and assistance on 43 new assured shorthold tenancies and 34 forms of licence agreement.

During the year to 31 August 2016 TMCP assisted Managing Trustees with guidance on development projects totaling more than £9.5 million from over 30 circuits across the Connexion. In addition TMCP were approached by Managing Trustees and provided guidance on 14 new major redevelopment projects with an estimated total value in excess of £7.5 million.

TMCP works with Managing Trustees to enable them to pursue mission in different ways. This work includes the redevelopment of existing buildings, creating multi-purpose worship space which enables the development of strong links with local communities by providing space to facilitate community activities.

Since 1 September 2016 TMCP have been notified of further development projects with a combined value in excess of £23 million. TMCP continues to work with Managing Trustees and their professional advisors to enable them to advance these projects in compliance with the requirements of Charity Law and Methodist law and policy.

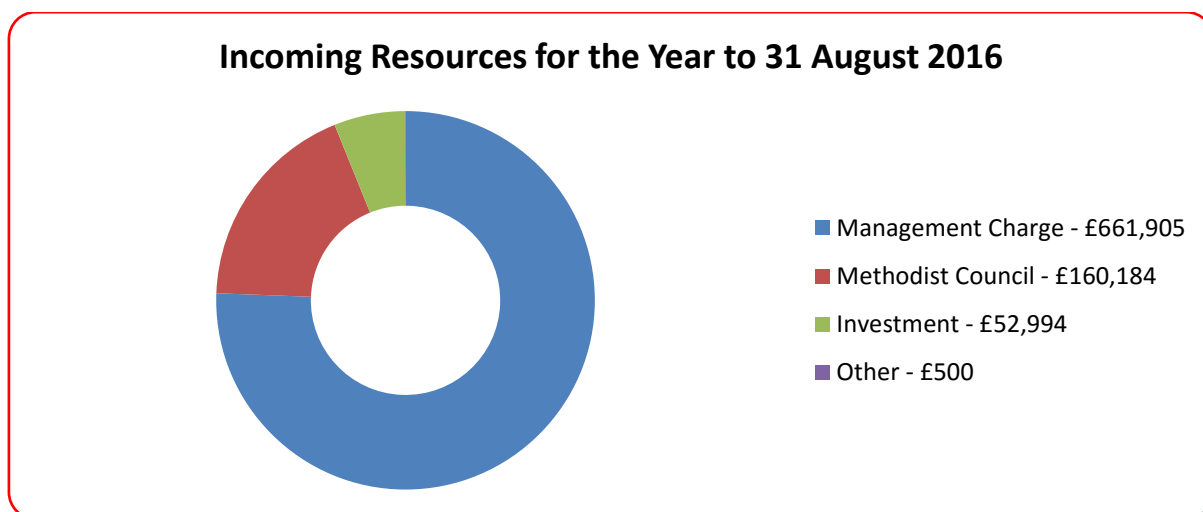
### Financial Review

TMCP ended the year to 31 August 2016 with net expenditure after adjusting for gains on investment assets of £23,848 (2015: £115,470 net expenditure). Total income for the year was £875,583, whilst total expenditure for the year was £1,078,317, leading to a net operating deficit of £202,734. In addition there were gains on investment assets of £178,886. The Board utilises an annual draw-down of £100,000 from reserves to supplement operational income.

### Charitable income

The main sources of charitable income are the management charges, the contribution from the Methodist Council and the dividends arising on funds held with the Central Finance Board.

Income from charitable activities decreased by 1.11% to £822,589 (2015: £831,845). *Investment Income increased to £52,994 (2015: £42,692).*

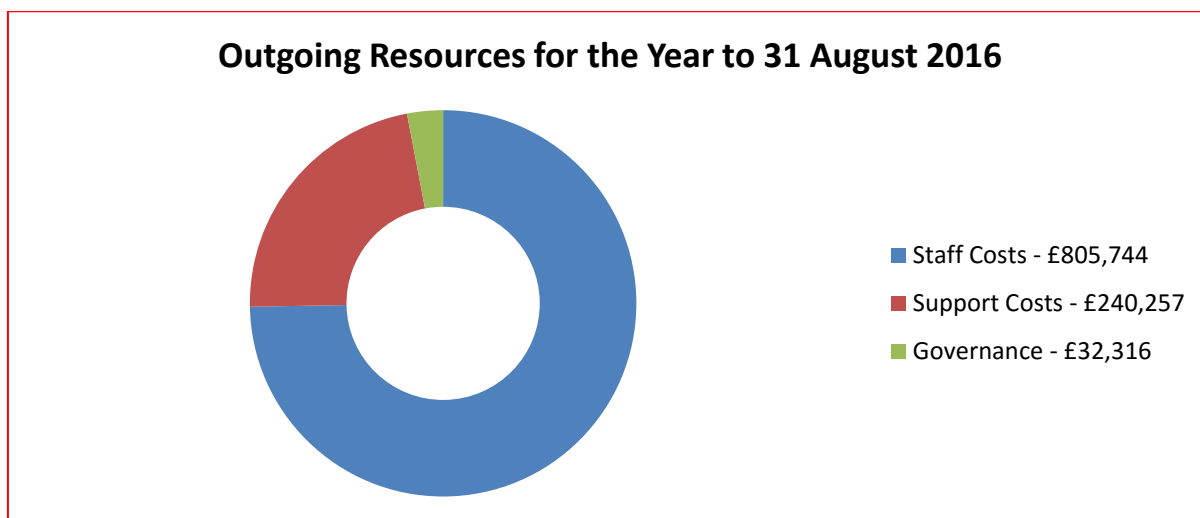


### Charitable Expenditure

The main categories of charitable expenditure are staffing and support costs. Resources expended in respect of charitable activities increased by 7.01% to £1,046,001 (2015: £977,457). This was due to changes in the staff team and investment in technology resources.

Over the last five years, since 2011/12, there has been an aggregate operating deficit of £779,620. This is before adjusting for investment appreciation and exceptional items. Allowing for these items the level of reserves has increased by £264,828.

The Board keeps a continual watch on the level of staffing required to fulfil the expectations of the Churches and Connexion and there has been a need to strengthen our resources in this regard which has contributed to our ongoing deficits.



#### Utilisation of Reserves

	2015/16	2014/15	2013/14	2012/13	2011/12
<b>Opening Balance</b>	<b>£ 2,067,644</b>	<b>£ 2,183,114</b>	<b>£ 1,813,642</b>	<b>£ 1,745,459</b>	<b>£ 1,778,968</b>
<b>Funds added to / (utilised from) reserves in the year</b>	<b>£ (23,848)</b>	<b>£ (115,470)</b>	<b>£ 369,472</b>	<b>£ 68,183</b>	<b>£ (33,509)</b>
<b>Closing Balance</b>	<b>£ 2,043,796</b>	<b>£ 2,067,644</b>	<b>£ 2,183,114</b>	<b>£ 1,813,642</b>	<b>£ 1,745,459</b>

The above table shows the change in reserves over the past five connexional years.

#### Reserves Policy and Review

The Board is keenly aware of the need, not only to secure its viability in the immediate future, but to provide reliable services over the longer term. More specifically, its policy in respect of use of Reserves is to:-

- i. Subsidise the work of the Board and benefit the managing trustees.
- ii. Contribute to the cost of additional services which otherwise would be funded wholly by the Methodist Council or Districts.
- iii. Support and uphold the rights of trustees. It provides a safety net should the Board be called upon to meet additional obligations as part of its custodian trusteeship responsibilities.



It is considered prudent to ensure that no dependence is placed upon an annual increase in Reserves which may arise as a result of investment gains.

When the Annual Budget is prepared, the Reserves Policy is reviewed to ensure the appropriate allocation for the forthcoming year. The Audit Committee also looks at the Policy, in the context of the budget and the final accounts, each year as a matter of good practice.

The Board also reviews the level of Reserves annually and makes a judgment as to the level below which it should not fall in case the Board is called upon to meet unforeseen obligations as part of its custodian trusteeship responsibilities.

The current Reserves Policy was agreed in 2014.

### **Investment Policy and Review**

The Board has agreed investment objectives for each of the trusts for which it is full trustee and reviews annually the criteria for the investment of the Trustees Interest Fund in collaboration with the Methodist Church's in-house investment manager, the Central Finance Board (CFB) of the Methodist Church, whose mission is to:

- Provide a high quality investment service, seeking above average returns for long term investors;
- Follow a discipline in which the ethical dimension is an integral part of all investment decisions;
- Construct investment portfolios which are consistent with the moral stance and teachings of the Christian faith; and
- Encourage strategic thinking on the ethics of investment.

The policy is reviewed annually and the responsibility is delegated in full by the Board to the Investment Committee.

To ensure that the CFB is working to the highest ethical standards, the Joint Advisory Committee for the Ethics of Investment (JACEI), which is made up of five people nominated by the CFB and five by the Methodist Council, monitors the activities of the CFB to ensure that it complies with the ethics of the Church.

### **Related Parties**

The various parts of the legal framework within which the Methodist Church is governed allow for the setting up of separate bodies all reporting into the Methodist Conference to handle specific aspects of the Church's work and/or discharge a specific power of the Church.

- a) The Methodist Council, through the Connexional Team, provides the Board with services in regard to payroll and pensions. The Board provides the Support Services in Manchester with accommodation and office services.
- b) The Central Finance Board of the Methodist Church (CFB) was set up by an Act of Parliament in 1960 to enable Methodist organisations to pool their assets and manage them efficiently. The CFB has its own fund management department enabling it to provide professional investment management. There are regular meetings with officers of the CFB to discuss matters of mutual interest. The Chief Executive is currently a member of the CFB Council.

Details of transactions occurring during the year and amounts owing by or to the related party (the Methodist Council) at 31 August 2016 are given as appropriate.

	<b>2016</b>		
	<b>Income from related party</b>	<b>Purchases from related party</b>	<b>Amount owed by related party</b>
Methodist Council	£ 160,184	£ 817	£ 12,044
	<b>2015</b>		
	<b>Income from related party</b>	<b>Purchases from related party</b>	<b>Amount owed by related party</b>
Methodist Council	£ 145,495	£ 3,006	£ 11,548

In addition to this, the related party transactions with the Central Finance Board include the operations in the administration of the Board's custodian trustee responsibility.

### **Other Related Party Matters**

One trustee of the Board, Mr Alan Pimlott, is the Chair and director of Methodist Chapel Aid Ltd (MCA). Anne Goodman, Chief Executive, is also a director of the Company.

The Board, as full trustee of the MCA Charitable Trust, holds 29.7% (2015: 29.7%) of the share capital of the Company. It holds these shares for the charitable purposes of the Methodist Church generally.

## **Risk Management and Internal Controls**

### **Risk Management**

The Board, through the Executive Committee, regularly reviews the risks to which its operations are subject and maintains appropriate arrangements to mitigate those risks. The primary risks are loss of premises, loss of data, loss of key staff, fraud, reputation and the volatility of the current investment market.

The Audit Committee reviews and assists in the continued development of a refined Risk Matrix. A full statement of the Risk Management policy is available on request.

The risk management policy is designed to identify and analyse operational and other risks facing the organisation and, where at unacceptable levels, to take steps to mitigate the risks. The Board currently maintains a corporate risk register broken down under the following headings:

- Financial
- People
- Information Communications and Technology (ICT)
- Operational
- Compliance – Legal & Regulatory

The matrix summarises the strategies for mitigating and managing the identified risks.

### **Internal Controls**

The principal features of the systems of financial control include:

- An annual planning and budgeting process;
- An audit committee (see above for details of its terms of reference);
- Delegation of authority to spend within clearly defined limits;
- Segregation of duties wherever possible; and
- Written policies and procedures which describe the operational guidelines to be followed by all members of staff.

For the year under review, the Board is satisfied that the major risks to which TMCP is exposed have been assessed and that systems are in place to manage and mitigate exposure to them and residual risks are at acceptable levels.

The risk management policy is to be revisited during the next connexional year and this will include reviewing risk appetite.

## **Moving Forward**

### **(i) Website**

TMCP successfully launched its new website at the 2016 Methodist Conference. The website provides detailed, easy to use, up to date guidance and signposting for Managing Trustees and their professional advisers. The website has been designed as a high quality and user friendly resource for Managing Trustees to assist them in their vital work. However, this is not a static resource and TMCP are committed and excited about the continuing development of the website in order to maximise its features and potential to provide Managing Trustees with the best possible service. As part of our communication strategy TMCP is committed to listening to Managing Trustees to ensure that the website achieves this aim.

### **(ii) Matter Management System**

We are undertaking a detailed analysis of a proposed new system to ensure that this will achieve our aims of continuing to develop Key Performance Indicators and embedded processes in order to improve the service we provide to Managing Trustees. Management and staff continue to work closely together to achieve this objective.

### **(iii) Panel of Solicitors**

The concept of a Panel of Solicitors for Managing Trustees has been one of the objectives within the TMCP Board's strategic plan for some time in joint consultation with the Conference Office. We have held discussions with the District Property Secretaries as well as some Local Churches and Circuits over the last two years. Managing Trustees have differing experiences with their instructed solicitors and there is a huge disparity in the level of service that Managing Trustees receive across the Connexion from their professional advisers. There is also an issue with the level of legal fees being charged, with some solicitors charging more for dealing with TMCP or often not giving fixed fees meaning large legal bills can build up. Often Managing Trustees do not feel confident in demanding a better service from their professionals especially as the majority of them are volunteers.

The service which Managing Trustees receive should be consistent and transactions should run more smoothly. By building relationships with Managing Trustees and their legal advisors TMCP can assist in the process and there will be a mechanism in which the quality of advice being given by external advisors is monitored.

In order to move forward the Conference Office and TMCP continue to work together to ensure that any decisions which are taken are done with the support of the wider Connexion and will be in the best interests of the Church. It is not proposed for it to be compulsory for Managing Trustees to use one of the listed solicitors if they wish to continue using their own. It is hoped, however, that if the concept was put in place, Managing Trustees would start to use the service and reap the benefits.

TMCP have prepared a draft tender document which is to be reviewed with the Conference Office before the next steps are taken. If Managing Trustees want to use one of the solicitors from the Panel, they would instruct the firm as they do now but there would be an overarching relationship between TMCP, the Connexional Team and the Panel. The idea behind this is that TMCP and the Conference Office would monitor and support the service being provided.

**(iv) Release of Funds**

Following the Conference decision to work alongside TMCP to help churches to release funds and release endowments, meetings continue to be held with the Connexional Team and an action plan has commenced. The Board recognises that this work is an integral part of TMCP's day to day duties with over 400 permanent endowments being released over the last four years.

There is also an additional initiative, running alongside this, to collaborate with the Central Finance Board and other partner organisations to identify and ensure the correct treatment of Model Trust funds.

**(v) Property Development Committee**

The Methodist Council, at its meeting in April 2016, agreed the terms of reference of the Property Development Committee. It was agreed that The Methodist Council will annually appoint a Property Development Committee which will work collaboratively with the Council and the Strategy and Resources Committee in developing and maintaining a connexional property strategy.

The connexional property strategy shall articulate the mission imperative of the Methodist Church and ensure that the resources of the Church are used so as to give maximum effect to their value and missional opportunities.

TMCP has been invited to have representation from the Board, together with attendance from the staff team at their meetings.

**TMCP continues to take advantage of its unique position as a body corporate in a number of ways and is always looking for other cost saving opportunities for the Church:-**

**(vi) Data Protection**

The Information Commissioner recognises TMCP as Data Controller for the Methodist Connexion to co-ordinate the day to day administration as well as handling general enquiries.

As the role of Data Controller, as defined by the Act, allows the Data Controller to determine the purpose for which data is processed, TMCP and the Methodist Council are currently working together on putting specific agreements in place looking at updating policies for data security, data retention, data destruction and data breaches.

**(vii) Copyright**

The TMCP Board is the corporate body which holds copyright on behalf of the Conference and its subsidiary bodies because copyright is to be held either by an individual person or a corporate legal person. It will be noted that all publications such as the Constitutional Practice and Discipline of the Methodist Church (CPD), the Minutes of Conference and Singing the Faith and the works held in the Art Collection, to give but a few examples, name TMCP as the holder of the copyright.

However, all management responsibilities relating to these publications and their copyright were declared to be in the hands of the Methodist Council leaving the Board to be the mere holder. The Council delegates to others the power to grant permissions to use copyright material and to set any fees in respect of such use. Any fees paid to the Board for the use of copyright material are held to be used as directed by the Council.

### **Statement of Trustees' Responsibilities**

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

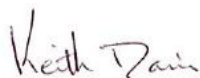
The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the Statement of Recommended Practice Accounting and Reporting by Charities. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### **Re-Appointment of Auditor**

A resolution proposing the re-appointment of Beever and Struthers as auditor to the charity will be put to the Board.

Beever and Struthers has indicated its willingness to continue in office.



**Revd Dr Keith Davies**  
**Chair of Trustees**

**Date: 22 February 2017**

## **INDEPENDENT AUDITOR'S REPORT TO THE BOARD**

We have audited the financial statements of the Trustees for Methodist Church Purposes for the year ended 31 August 2016 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Board, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the Board those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of the Board and Auditors**

As explained more fully in the Statement of the Trustees' Responsibilities (above), the Board is responsible for the preparation of financial statements which give a true and fair view.

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Board; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Board to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on the financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 August 2016 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Board is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

*Beever and Struthers*

**BEEVER & STRUTHERS**  
Chartered Accountants &  
Statutory Auditor

St George's House  
215/219 Chester Road  
Manchester  
M15 4JE

**22 February 2017**

Beever and Struthers is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

## Statement of Financial Activities for the year ended 31 August 2016

	Note	Unrestricted Funds 2016 £	Unrestricted Funds 2015 £
<b>Income and Endowments:</b>			
Investment and other income	3 (a)	52,994	42,692
Charitable Activities	3 (b)	<u>822,589</u>	<u>831,845</u>
<b>Total Income</b>		<u><b>875,583</b></u>	<u><b>874,537</b></u>
<b>Expenditure on:</b>			
Charitable Activities	4(a), (b) & (c)	<u>1,078,317</u>	<u>998,736</u>
<b>Total Expenditure</b>		<u><b>1,078,317</b></u>	<u><b>998,736</b></u>
<b>Net gains/(losses) on investments</b>	9(a)	<b>178,886</b>	(21,522)
<b>Net expenditure before exceptional items</b>		<b>(23,848)</b>	(145,721)
<b>Exceptional Items</b>	5	-	30,251
<b>Net movement in funds</b>	12	<u><b>(23,848)</b></u>	<u>(115,470)</u>
<b>Reconciliation of Funds</b>			
Fund balances brought forward at 1 September		<u>2,067,644</u>	<u>2,183,114</u>
Fund balances carried forward 31 August	12	<u><b>2,043,796</b></u>	<u><b>2,067,644</b></u>


The notes form an integral part of these accounts.

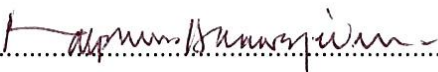


## Statement of Financial Position as at 31 August 2016

	Note	2016 £	2015 £
<b>Fixed Assets</b>			
Tangible fixed assets	7	2,229	5,171
Intangible fixed assets	8	30,748	-
Investments	9	<u>1,960,170</u>	<u>2,039,476</u>
<b>Total Fixed Assets</b>		<u>1,993,147</u>	<u>2,044,647</u>
<b>Current Assets</b>			
Debtors and prepayments	10	33,290	34,160
Cash at bank and in hand		<u>55,588</u>	<u>23,543</u>
<b>Total current assets</b>		<u>88,878</u>	<u>57,703</u>
<b>Liabilities</b>			
<b>Creditors</b>			
Amounts falling due within one year	11	<u>(38,229)</u>	<u>(34,706)</u>
<b>Net Current Assets</b>		<u>50,649</u>	<u>22,997</u>
<b>Net Assets</b>		<u>2,043,796</u>	<u>2,067,644</u>
<b>The Funds of the Charity</b>			
Unrestricted income funds	12	<u>2,043,796</u>	<u>2,067,644</u>
<b>Total Charity Funds</b>		<u>2,043,796</u>	<u>2,067,644</u>

Approved by the Board and authorised for issue on: 22 February 2017 and signed on its behalf by

.....  ..... Board Member

.....  ..... Board Member

The notes form an integral part of these accounts.

## Statement of Cash Flows for the year ended 31 August 2016

	Note	2016 £	2015 £
<b>Net cash (used in)/provided by operating activities</b>	<b>17</b>	<b><u>(233,019)</u></b>	<b><u>362,395</u></b>
<b>Cash Flows from Investing Activities</b>			
Dividends & interest	3 (a)	52,994	42,692
Proceeds from investments	9 (a)	300,012	80,013
Net Transfers from Trustees Interest Fund	9 (a)	(41,820)	(106,443)
Cost of Website Development	8	(46,122)	-
Purchase of investments	9 (a)	-	(393,016)
		<b><u>265,064</u></b>	<b><u>(376,754)</u></b>
<b>Cash Flows from Financing Activities</b>		<b>-</b>	<b>-</b>
<b>Changes in cash and cash equivalents in the year</b>		<b>32,045</b>	<b>(14,359)</b>
<b>Cash and cash equivalents brought forward</b>		<b><u>23,543</u></b>	<b><u>37,902</u></b>
<b>Cash and cash equivalents carried forward</b>		<b><u><u>55,588</u></u></b>	<b><u><u>23,543</u></u></b>

## Notes to the Accounts for the Year Ended 31 August 2016

### 1. Trustees for Methodist Church Purposes (The Board)

These accounts do not include investments of some £348 million (2015: £337 million) at market value held by the Board in its capacity as trustee or custodian trustee. Of the £348 million, approximately £5.5 million is in the form of trusts over which the Board has full discretion in accordance with the objects of the trusts.

The financial statements are prepared in sterling, which is the functional currency of the entity.

### 2. Accounting Policies

#### (a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

The Trust constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. There were no significant areas of adjustment and key assumptions that affect items in the accounts. With respect to the next reporting period, 2016-17, the most significant areas of uncertainty that affect the carrying value of assets held by the Charity are the level of investment return and the performance of investment markets.

#### Transition to FRS102 - Reconciliation with previous Generally Accepted Accounting Practice

The entity transitioned from previous UK GAAP as at 1 September 2014. Details of how FRS102 has affected the reported financial position and financial performance are given below. In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. In accordance with the requirements of FRS 102 a reconciliation of opening balances and net income/(expenditure) for the year is provided with the net income/(expenditure) under previous GAAP adjusted for the presentation of investment gains/(losses) as a component of reported income.

<b>Reconciliation of reported net income</b>	<b>£</b>
Net expenditure as previously stated	(93,948)
Adjustment for gains/(losses) on investments now treated As a component of net income	<u>(21,522)</u>
2015 net expenditure as restated	<u>(115,470)</u>

#### (b) Statement of Cash Flows

In accordance with FRS102 a statement of cash flows has been prepared.

**(c) Tangible Fixed assets**

Fixed assets purchased in the year costing over £5,000 are capitalised.

Depreciation on assets in use has been provided at rates calculated to write down their cost or valuation to their residual values over the period of their estimated useful economic lives.

The rate of depreciation used during the year is as follows:

Computer Equipment 33.3% on straight line basis.

**(d) Intangible Fixed Assets**

Intangible Fixed assets purchased in the year are amortised over their useful life.

Amortisation on intangible assets in use has been provided at rates calculated to write down their cost or valuation to their residual values over the period of their estimated useful economic lives.

The rate of amortisation used during the year is as 33.3% on a straight line basis.

**(e) Taxation**

The Trustees for Methodist Church Purposes is exempt from Income and Corporation Tax because of its charitable status.

Since 1 June 2014, the Charity is no longer registered for Value Added Tax and as such incoming resources and resources expended are presented gross of VAT.

**(f) Investments**

Investments are a form of financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the Statement of Financial Position date using the closing quoted bid price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year (see note 9a.)

The Trust does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the Charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investments risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

**(g) Income and Endowments**

- Income, including donations, gifts and legacies, are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.
- Dividends received from the Central Finance Board are recorded on a cash basis.
- Interest from deposits is recognised on an accruals basis.
- The management charge represents amounts charged in the year.

**(h) Expenditure**

All resources expended are accounted for on an accruals basis. Any ensuing liabilities are recognised as soon as a legal or constructive obligation exists.

- Charitable activities include the direct costs of the Board’s activities, for example, wages and salary costs for staff employed by the Board and direct costs and support costs. Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements and include internal and external audit and trustees’ expenses.
- All amounts include Value Added Tax.

**(i) Pension Costs**

The Board is a participating employer of the Pension and Assurance Scheme for Lay Employees of the Methodist Church, which is a multi-employer, defined benefit scheme for lay employees. As it is not possible to identify the share of the underlying assets and liabilities of the scheme attributable to the Trustees for Methodist Church Purposes on a consistent and reasonable basis, it is accounted for as a defined contribution scheme. Accordingly, contributions payable to this scheme are charged to the statement of financial activities in the period to which they relate.

**(j) Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**(k) Debtors**

Amounts owed by related parties due within one year are measured at the undiscounted amount of cash or other consideration expected to be received. All other debtors are measured at transaction price, less any impairment.

**(l) Creditors**

Amounts owed to related parties due within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid. All other creditors are measured at transaction price.

**(m) Financial instruments**

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and loans to and from related parties.

**3. Income and endowments from:**

<b>3(a) Investment and other income</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Deposit Interest	1,349	1,617
Dividends	51,645	41,075
	<b>52,994</b>	<b>42,692</b>
	<b>52,994</b>	<b>42,692</b>

<b>3(b) Charitable activities</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Management Charge	<b>661,905</b>	685,625
Methodist Council Contribution	<b>160,184</b>	145,495
Legal income and recovery of bank charges	<b>500</b>	725
	<b>822,589</b>	<b>831,845</b>

**4. Expenditure on:**

**4(a) Analysis of Expenditure**

	Staff costs	Support costs	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Charitable Activities	805,744	240,257	<b>1,046,001</b>	977,457
Other (note 4(c))	-	32,316	<b>32,316</b>	21,279
	<b>805,744</b>	<b>275,573</b>	<b>1,078,317</b>	<b>998,736</b>

**4(b) Staff Costs**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Wages, Salaries and Agency costs	<b>633,043</b>	612,670
Social Security costs	<b>63,178</b>	60,769
Pension & PHI costs	<b>109,523</b>	90,057
	<b>805,744</b>	<b>763,496</b>
Average number of employees	<b>18</b>	18

The average number of employees during the year was 18 (2015: 18) with all employee time involved in providing either support to the governance of the charity or support services to charitable activities.

The Board considers its key management personnel comprise the Trustees, the Chief Executive and four senior managers. The total employment benefits including employer pension contributions of the key management personnel were £327,966 (2015: £309,410). No employees had employee benefits in excess of £60,000 (2015: none).

The Trustees do not receive any emoluments.

<b>4(c) Other</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Trustees Expenses (note 15)	<b>2,222</b>	1,241
Professional/Legal fees	-	2,100
Committee Expenses (sundry costs)	<b>633</b>	898
Auditors Remuneration:		
In their capacity as external auditors	<b>8,126</b>	8,016
Charges for other services: Internal audit	<b>17,564</b>	5,712
HR services	<b>2,871</b>	3,312
Assistance	<b>900</b>	-
	<hr/>	<hr/>
	<b>32,316</b>	<b>21,279</b>
	<hr/>	<hr/>
<b>5. Exceptional items</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Final VAT de-registration income	-	10,251
Goodwill receipt / Banking fraud	-	20,000
	<hr/>	<hr/>
	<b>-</b>	<b>30,251</b>
	<hr/>	<hr/>
<b>6. Net movement in funds for the year</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Net movement in funds for the year is stated after charging:-		
Depreciation	<b>2,942</b>	2,942
Amortisation	<b>15,374</b>	-
	<hr/>	<hr/>
	<b>18,316</b>	<b>2,942</b>
	<hr/>	<hr/>
<b>7. Tangible Fixed Assets</b>		
	<b>Computer Equipment £</b>	
<b>Cost</b>		
At 1 September 2015	<hr/>	56,557
<b>At 31 August 2016</b>	<hr/>	<b>56,557</b>
	<hr/>	
<b>Depreciation</b>		
At 1 September 2015	<hr/>	51,386
Charge for year	<hr/>	2,942
<b>At 31 August 2016</b>	<hr/>	<b>54,328</b>
	<hr/>	
<b>Net Book Values</b>		
At 31 August 2015	<hr/>	<b>5,171</b>
<b>At 31 August 2016</b>	<hr/>	<b>2,229</b>
	<hr/>	

## 8. Intangible Fixed Assets

	Website Development £
<b>Cost</b>	
At 1 September 2015	-
Additions in year	46,122
<b>At 31 August 2016</b>	<u>46,122</u>
<b>Amortisation</b>	
At 1 September 2015	-
Charge for year	15,374
<b>At 31 August 2016</b>	<u>15,374</u>
<b>Net Book Values</b>	
At 31 August 2015	-
<b>At 31 August 2016</b>	<u><u>30,748</u></u>

## 9. Investments

### 9(a) Movement on Investments

	2016 £	2015 £
Market value 1 September	2,039,476	1,641,552
Disposal proceeds	(300,012)	(80,013)
Acquisitions	-	393,016
Net Transfers to Trustees Interest Fund	41,820	106,443
Net Investment gains/(losses)	<u>178,886</u>	<u>(21,522)</u>
Market value at 31 August	<u>1,960,170</u>	<u>2,039,476</u>

### 9(b) Analysis of Investments

Market value is that provided by the Central Finance Board of the Methodist Church

	2016 Market Value £	2015 Market Value £
<b>Central Finance Board</b>		
Trustees Interest Fund	150,755	108,935
Overseas Investment Fund	440,187	433,379
UK Equity Fund	710,921	803,202
Short Fixed Interest Fund	266,466	320,967
Corporate Bond	162,725	146,892
Property Investment Fund	<u>229,116</u>	<u>226,101</u>
	<u>1,960,170</u>	<u>2,039,476</u>



**10. Debtors**

	2016 £	2015 £
Debtors and prepayments	19,907	19,606
Amounts due from related party	<u>13,383</u>	<u>14,554</u>
	<u><b>33,290</b></u>	<u><b>34,160</b></u>

**11. Creditors**

	2016 £	2015 £
Trade creditors	24,667	8,962
Amounts due to related party	1,339	3,006
Accruals	<u>12,223</u>	<u>22,738</u>
	<u><b>38,229</b></u>	<u><b>34,706</b></u>

**12. Unrestricted - Administration Fund**

	2016 £	2015 £
Accumulated fund at 1 September	2,067,644	2,183,114
Net movement in funds	<u>(23,848)</u>	<u>(115,470)</u>
At 31 August	<u><u><b>2,043,796</b></u></u>	<u><u><b>2,067,644</b></u></u>

**13. Unrestricted Funds**

All funds are unrestricted. That is, they are expendable at the discretion of the Board in furtherance of the objects of the Trust.

**14. Pension Costs**

The Board is a participating employer of the Pension and Assurance Scheme for Lay Employees of the Methodist Church ("the Scheme"), a defined benefit scheme.

**FRS102 Disclosures**

A valuation for the purposes of this disclosure was carried out at 31 August 2016 by an independent actuary. The major assumptions used by the actuary were:-

	2016 % pa	2015 % pa
Discount rate	2.1	3.7
Inflation rate assumed	3.2	3.5
CPI rate assumed	2.2	2.5
Rate of increase in pensionable earnings	3.2	3.5
Rate of increase in pension payments	2.1/3.1/5.0	2.2/3.3/5.0

The major categories of the Scheme's assets as a percentage of the total Scheme assets are as follows:

	<b>31 August 2016</b>	31 August 2015
	%	%
Equities	54	55
Gilts	3	6
Corporate bonds	17	16
Index linked bonds	3	6
Property	5	6
Cash	4	3
Liability Driven Investment	6	0
Annuities	8	8

The following amounts at 31 August 2016 were measured in accordance with the requirements of FRS102.

	<b>£ million</b>
Total market value of assets	67.5
Present value of scheme liabilities	<u>83.8</u>
Net Defined Benefit Liability	(16.3)

The Scheme operated by the Methodist Church is a defined benefit scheme. However, the Board is not the only participating employer in the Scheme and it is unable to determine its share of the underlying assets and liabilities on a consistent and reasonable basis. This is because contributions paid into the Scheme are not invested separately to those paid by other employers participating in the Scheme. As such no separate fund is identifiable in respect of the Board. In order to determine a current fund for each participating employer it would be necessary to separately account for contributions, benefit payments and investment returns for each participating employer. Approximately 8.4% of the active membership of the Scheme are employees of the Board.

Under the terms of the Scheme, the assets and liabilities are pooled amongst the participating employers. If a participating employer were to cease to participate then that employer would be required to pay a debt to fully fund their share of the Scheme's liabilities. The Board would not be liable for another employer's debt but has an option to assume responsibility under an apportionment arrangement.

The total employer contributions paid to the Scheme during the year were £1.580m (2015, £1.613m), of which the Board's contributions totalled £103,333 (2015, £83,496).

A full actuarial valuation of the Scheme was carried out at 1 September 2014 by the Scheme Actuary. The valuation disclosed a past service deficit of £0.3m.

The Scheme Actuary recommended a contribution rate of 23.7% of pensionable earnings for the employers but the employers chose to maintain a contribution rate of 24.1% of pensionable earnings with 8% of pensionable earnings from members, which is intended to meet the cost of benefits accruing to members from 1 September 2015. In September 2015 a payment was made from the Connexional Pension Reserve Fund which was expected to eliminate the past service shortfall and the shortfall arising over 2014/15 due to contributions being below the future service rate from 1 September 2014 to 1 September 2015.

An update of the funding position as at 1 September 2015 was carried out by the Scheme Actuary. This showed that the shortfall had increased over 2014/15 from £311,000 to £5,551,000 (before receipt of the Connexional Pension Reserve Fund contribution). The next full actuarial valuation is due as at 1 September 2017.

#### 15. Transactions with Members of the Board and Connected Persons

Under the requirements of Accounting by Charities - Statement of Recommended Practice, it is necessary to disclose details of certain transactions with members and connected persons.

Nature of transaction	2016 £	2015 £	2016 No	2015 No
Travel expenses reimbursed	2,222	1,241	15	12

#### 16. Landfill Grants

During the year, as part of the Board's custodian responsibilities, the following transactions took place with regard to landfill grants:

Nature of transaction	2016 £	2015 £	2016 No	2015 No
Grants received	51,406	75,628	3	8
Grants paid	50,242	74,632	4	9

These amounts are not included in these financial statements.

#### 17. Reconciliation of net movement in funds to net cash flow from operating activities

	2016 £	2015 £
<b>Cash Flows from Operating Activities</b>		
Net Movement in funds	(23,848)	(115,470)
Add Depreciation charge	2,942	2,942
Add Amortisation provided	15,374	-
Deduct (Gains)/Add losses on investments	(178,886)	21,522
Deduct Dividends & interest	(52,994)	(42,692)
Decrease in debtors	870	535,330
Increase/(decrease) in creditors	3,523	(39,237)
<b>Net cash (used in)/provided by operating activities</b>	<b>(233,019)</b>	<b>362,395</b>

#### 18. Operating lease commitments

	2016 £	2015 £
Not later than one year	3,985	4,248
Later than one year and not later than five years	7,083	11,068
Later than five years	-	-
	<b>11,068</b>	<b>15,316</b>

## **SECTION B**

### **Membership of the Board**

The Board is required to report to the Conference if any members have resigned, died, become bankrupt or made an assignment with their creditors, resided outside the United Kingdom for more than twelve months, refused or become unfit to act or ceased to be members of the Methodist Church so that new appointments can be made by the Conference on the nomination of the remaining members of the Board.

### **Changes in Office:**

The Revd Paul Flowers has ceased to be a member of the TMCP Board.

### **Resignations:**

The Revd Gareth Powell has resigned as a member of the TMCP Board with effect from September 2016. Mr David Moore has tendered his resignation with effect from June 2017.

### **Board Membership as at 25 February 2017**

The Revd Rosemarie Clarke	Mr John Bell
The Revd Dr Keith Davies ( <i>Chair</i> )	Mr Graham Danbury
The Revd Doreen C Hare	Mr Ralph Dransfield
The Revd Jennifer A Impey	Dr Ian Harrison
The Revd Gill Newton	Mr John Jefferson
The Revd Kenneth E Street	Mr David Moore
	Mr Malcolm Pearson
	Mr G Alan Pimlott

### **\*\*\*RESOLUTIONS**

**39/1. The Conference adopted the Report and Financial Statements for the year ended 31 August 2016.**

### **Nominations for appointment to the Board**

Further to Section 4(3) of the Methodist Church Act 1939, the Board nominates the Revd Stephanie J Jenner and Mr Ian C White for appointment to the Board.

### **\*\*\*RESOLUTION**

**39/2. The Conference appointed the Revd Stephanie J Jenner and Mr Ian C White as members of the Board of the Trustees for Methodist Church Purposes.**

### **Reasoned Statements:**

The Revd Stephanie J Jenner is the Superintendent for the Bridport and Dorchester Circuit with a broad experience at district level.

Mr Ian C White is a solicitor and a connexional trustee for Central Hall, Manchester and is a former member of the Methodist Council representing the Chester and Stoke-on-Trent District.